

Condition Assessment of State-Owned Immovable Assets in South Africa

Authors : Collen Maseloane, Chris Cloete

Abstract : The study investigated the status of building condition assessments of state-owned immovable assets in South Africa. A stratified random sample of 200 (out of 372) personnel was drawn from the eight relevant business units of the Department of Public Works (DPW). A questionnaire comprising open-ended questions was distributed to the sampled participants and a total of 139 completed questionnaires were received. A significant number of state asset properties were found to be in poor condition owing to the asset managers' inability to access automated information on the conditions of assets. It is recommended that the immovable asset register of the Department requires constant enhancement to update information on the condition of each state-owned immovable asset under its custodianship. Implementation of the proposals should contribute to the maintenance of the value of state assets in South Africa.

Keywords : building condition assessment, immovable asset register, life cycle asset management, public works, South Africa

Conference Title : ICBED 2022 : International Conference on Business and Economic Development

Conference Location : London, United Kingdom

Conference Dates : August 16-17, 2022