

## **The Importance of Upholding Corporate Governance: A Case Study of Government Pension Funds**

**Authors :** Pichamon Chansuchai

**Abstract :** This qualitative research paper aimed to study the best practice regulation of the Government Pension Fund of Thailand or GPF to explore the importance of good corporate governance and to identify and compare impacts towards the organizational operation and image before and after adopting the corporate good governance practice. The study employed the six principles of good corporate governance and best practice including accountability, responsibility, equitable treatment, transparency, value creation and ethics. The study pointed out that the GPF was a good example of the organization that regained public trust and receiving a positive image and credibility after implementing corporate good governance in all aspects of its organizational management.

**Keywords :** corporate governance, government, pension funds, organizational operation

**Conference Title :** ICBIS 2014 : International Conference on Business Information Systems

**Conference Location :** Paris, France

**Conference Dates :** June 26-27, 2014