

## Drivers, Patterns and Economic Consequences of Cities' Globalization

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**Abstract :** Cities are the main actors of global production and trade, and dominant share of international business activity is now concentrating within a frame of global urban net. This trend transforms mechanisms and patterns of market economy institutes' (such as competition, division of labor, international movement of capital and labor force) functioning; stimulates an appearance of new economical (development of rural areas), social (urbanization) and political (political and economical unity of the big countries) problems. All these reasons identified relevance and importance of purpose of this study - to consider a modern role of cities' business systems in the global economy, to identify sources for global urban competitive advantages, to clear inter-cities economic relationships and patterns of cities' positioning within a frame of global net.

**Keywords :** globalization, urban business system, global city, transnationalization, networking

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