

Mediation of the Middle Eastern Crises and Economic Growth: An Application of Times Series Analysis

Authors : Gokhan Erkal, Gulsen Aydin, Muge Yuce, Lokman Sahin

Abstract : This study aims to analyze the impacts of involving in mediation of conflicts in the Middle East from the perspective of the economic growth of the mediators. The Middle East is a highly volatile region of the world with rampant crises whose affects spill beyond its borders. Therefore, management and resolution of the conflicts in the region are of great significance. Mediation is an instrument used for abating violence and settling dispute. The recourse to mediation has grown to an important degree in recent years. However, for mediators, it is a daunting task to involve in the mediation of the deadlocks in the Middle East. This study tries to shed light on the positive correlation between economic growth of the mediator and the successful outcome of the mediation process to provide motivation for mediators. To this end, first, it briefly introduces the conflicts ongoing in the region and their negative impacts. Second, the methodology, time series analysis, and the data to be used, International Crisis Behavior Project Data, are presented. Third, the empirical test is carried out and the findings are evaluated. The conclusion highlights the benefits of successful mediation for the economic growth of the mediators of Middle Eastern crises.

Keywords : international crises, mediation, Middle East, times series analysis

Conference Title : ICCMM 2018 : International Conference on Conflict Management and Mediation

Conference Location : Dubai, United Arab Emirates

Conference Dates : June 21-22, 2018