

Socio-Economic Effects of Micro-Credit on Small-Scale Poultry Farmers' Livelihood in Ado Odo-Ota Local Government Area of Ogun State, Nigeria

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Abstract : This study examined the socio-economic effects of micro-credit on small scale poultry farmers' livelihood in Ado Odo-Ota Local Government area of Ogun State. Purposive sampling method was used to select eighty (80) small scale poultry farmers that benefited in micro credit. Interview guide was used to obtain information on the respondents' socio-economic characteristic, sources of micro-credit and the effects of micro-credit on their livelihood. The results revealed that most of the respondents (77.50 %) were males while half (40.00%) of the respondents were between the ages of 31-40 years. A high proportion (72.50%) of the respondents had formal education. The major sources of micro credit to small scale poultry farmers were cooperative society (47.50%) and personal savings (20.00%). The findings also revealed that micro-credit had positive effect on the assets and livelihoods of small scale poultry farmers' livelihood. Results of t-test analysis showed a significant difference between the effects before and after micro-credit on small-scale poultry farmers' Livelihood at $p < 0.05$. The study recommends that formal lending institution should be given necessary support by government to enable poultry farmers have access to credit facilities in the study area.

Keywords : micro-credit, effects, livelihood, poultry farmers, socio-economic, small scale

Conference Title : ICSEA 2014 : International Conference on Sustainable Environment and Agriculture

Conference Location : New York, United States

Conference Dates : June 05-06, 2014