

The Challenges of Business Incubations: A Case of Malaysian Incubators

Authors : Logaiswari Indiran, Zainab Khalifah, Kamariah Ismail

Abstract : Business incubators have now been recognized as effective tools in providing business assistance to start-up firms. In both developed and developing countries, the number of incubators is growing tremendously. As the birth rate of incubators increases, so do its challenges. Malaysia, as one of the developing countries in the Asian continent, has also established a number of business incubators to breed and foster the growth and survival of start-up firms. Thus, this study discusses the incubation model applied in Malaysia and the challenges faced by these incubators using secondary data including policies, previous literature, and reports related to Malaysian incubators. The findings of this study call the government to rethink the key role of incubator managers and staffs, internal structure of the incubator concept and process, intellectual properties management, strategic alliances with universities-industries and funding supports in enhancing the support provided by the business incubators in Malaysia. The key challenges highlighted in this study signal important policy lessons for other developing countries that aim to create and map an effective business incubator ecosystem.

Keywords : business incubators, incubation challenges, funding support, incubator managers, internal structure, start-up firms

Conference Title : ICESB 2017 : International Conference on Entrepreneurship and Small Business

Conference Location : Singapore, Singapore

Conference Dates : July 04-05, 2017