

Characteristics of Technology Infrastructure in Small Firms

Authors : Davinder Singh, Jaimal Singh Khamba, Tarun Nanda

Abstract : Growth of the Indian economy has accelerated to 8% and efforts are on to further propel it to 10%. Undoubtedly, all the segments of the economy, viz. agriculture, industry and services have to improve their contribution to the economy. Growth of Micro-small and medium enterprises (MSMEs) is a sine qua non for the growth of industry, exports and other segments of the economy. Furthermore, promotion of entrepreneurship is also vital for sustenance and upward movement of the current growth trajectory of the economy. The MSME sector acts as a catalyst in upholding and encouraging the creation of the innovative spirit and entrepreneurship in the economy, thereby helping in laying the foundation for rapid industrial development. In this competitive world, they need to be able to confront the increasing competition from developed and emerging economies and to plug into the new market opportunities.

Keywords : characteristics, management, MSMEs, technology infrastructure

Conference Title : ICCI 2014 : International Conference on Creative Industry

Conference Location : New York, United States

Conference Dates : June 04-05, 2015