

Toward an Appropriate Index for Corporate Governance

Authors : Bita Mashayekhi, Farzaneh Jalali, Alemeh Yazdanian

Abstract : This study contributes to identifying the corporate governance indices in previous researches by using content analysis on relevant papers published in 20 top accounting journals according to Google Scholar ranking, dated from 1990 to 2016. For this purpose, 65 papers are scrutinized deeply, and the concepts of corporate governance are coded and categorized. Then extracted indices are clustered into 10 and 51 categories and subcategories, respectively; and their frequencies are determined. Results show that the board of directors' characteristics is employed more frequently in reviewed papers, and the board of directors' independency is the most frequent index within the 97 percent of our sample. Duality, board size, and ownership structure have more frequencies in comparison with other extracted corporate governance indices.

Keywords : corporate governance, content analysis, corporate governance index, top accounting journals

Conference Title : ICAMA 2017 : International Conference on Accountability and Managerial Accounting

Conference Location : Zurich, Switzerland

Conference Dates : January 13-14, 2017