## EU Innovative Economic Priorities, Contemporary Problems and Challenges of Its Formation

Authors : Gechbaia Badri

**Abstract :** The paper discusses in today's world of economic globalization and development of innovative economic integration is one of the issues of the day in the world. The article analyzes the innovation economy development trends in EU, showed the innovation economy formation of the main problems and results, also the development of innovative potential of the economy. The author reckons that the European economy will contribute to the development of innovative economic space of speech in recent years developed a financial and economic crisis.

Keywords : European Union, innovative system, innovative development, innovations

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