

The Role of Parents in Teaching Entrepreneurship Culture to Their Children in Family Businesses

Authors : Ahmet Diken, Meral Erdirençelebi

Abstract : Similar to economies in many countries; family-owned enterprises have a significant role in the development of Turkish economy. Although they have a large share in economic terms, their lifetime is limited to working life of their founders. Failure in achieving their sustainability deeply affects not only these businesses but also the economy. Therefore, two basic elements of family owned enterprises, family and organizational culture and especially entrepreneurship culture, should be examined closely. The degree of effectiveness of parents in instilling their children with entrepreneurship culture and their effects on children's profession choices are examined through face-to-face surveys with the managers owning family businesses randomly chosen among family-owned enterprises registered in Konya Chamber of Industry, which are active in specific sectors and which had different generations in their management.

Keywords : family businesses, entrepreneurship, entrepreneurial culture, family culture

Conference Title : ICBEFM 2016 : International Conference on Business, Economics, Finance, and Management

Conference Location : Stockholm, Sweden

Conference Dates : July 11-12, 2016