

The Impact of Governance on Happiness: Evidence from Quantile Regressions

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Abstract : This study utilizes the quantile regression analysis to examine the impact of governance (including democratic quality and technical quality) on happiness in 101 countries worldwide, classified as "developed countries" and "developing countries". The empirical results show that the impact of democratic quality and technical quality on happiness is significantly positive for "developed countries", while is insignificant for "developing countries". The results suggest that the authorities in developed countries can enhance the level of individual happiness by means of improving the democracy quality and technical quality. However, for developing countries, promoting the quality of governance in order to enhance the level of happiness may not be effective. Policy makers in developed countries may pay more attention on increasing real GDP per capita instead of promoting the quality of governance to enhance individual happiness.

Keywords : governance, happiness, multiple regression, quantile regression

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