

The Role of Banks Funding and Promoting the Foreign Trade: Case of Turkey

Authors : Mikail Altan

Abstract : International trust takes first place in the development of foreign trade in the country. They see an important role in ensuring that trust. Various payment methods that are developed in the banking system provide fast and reliable way to execution and promote foreign trade by financing the foreign trade. In this study, we investigate the influence of bank on foreign trade in Turkey. 26 years of data for 1990-2015 period have been used in this study. After correlation analysis, a simple regression model was established. Payment methods that are developed in the banking system make a positive contribution in Turkey's foreign trade volume. In addition, the export of Turkey was affected positively more than import's by these payment methods.

Keywords : banks, export, foreign trade, import

Conference Title : ICMBEF 2016 : International Conference on Management, Business, Economics and Finance

Conference Location : Stockholm, Sweden

Conference Dates : July 11-12, 2016