

Small Businesses as Vehicles for Job Creation in North-West Nigeria

Authors : Mustapha Shitu Suleiman, Francis Neshamba, Nestor Valero-Silva

Abstract : Small businesses are considered as engine of economic growth, contributing to employment generation, wealth creation, and poverty alleviation and food security in both developed and developing countries. Nigeria is facing many socio-economic problems and it is believed that by supporting small business development, as propellers of new ideas and more effective users of resources, often driven by individual creativity and innovation, Nigeria would be able to address some of its economic and social challenges, such as unemployment and economic diversification. Using secondary literature, this paper examines the role small businesses can play in the creation of jobs in North-West Nigeria to overcome issues of unemployment, which is the most devastating economic challenge facing the region. Most studies in this area have focused on Nigeria as a whole and only a few studies provide a regional focus, hence, this study will contribute to knowledge by filling this gap by concentrating on North-West Nigeria. It is hoped that with the present administration's determination to improve the economy, small businesses would be used as vehicles for diversification of the economy away from crude oil to create jobs that would lead to a reduction in the country's high unemployment level.

Keywords : job creation, north-west, Nigeria, small business, unemployment

Conference Title : ICESB 2016 : International Conference on Entrepreneurship and Small Business

Conference Location : London, United Kingdom

Conference Dates : June 23-24, 2016