

General Framework for Price Regulation of Container Terminals

Authors : Murat Yildiz, Burcu Yildiz

Abstract : Price Cap Regulation is a form of economic regulation designed in the 1980s in the United Kingdom. Price cap regulation sets a cap on the price that the utility provider can charge. The cap is set according to several economic factors, such as the price cap index, expected efficiency savings and inflation. It has been used by several countries as a regulatory regime in several sectors. Container port privatization is still in early stages in some countries. Lack of a general framework can be an impediment to privatization. This paper aims a general framework to comprising decisions to be made for variables which are able to accommodate the variety of container terminals. Several approaches that may be needed as well as a passage between approaches.

Keywords : Price Cap Regulation, ports privatization, container terminal price regime, earning sharing

Conference Title : ICMES 2016 : International Conference on Marine and Environmental Systems

Conference Location : Venice, Italy

Conference Dates : July 18-19, 2016