

Entrepreneurship as a Strategy for National Development and Attainment of Millennium Development Goals (MDGs)

Authors : Udokporo Emeka Leonard

Abstract : The thrust of this paper is to examine how entrepreneurship can assist in the attainment of the first goal among the MDGs - eradication of extreme poverty and hunger in Nigeria. The paper discusses how national development can be driven through employment creation and wealth generation that can lead to reduction in widespread poverty so as to attain one crucial target, in fewer years. The task before Nigeria is certainly a herculean one; it is, in fact a race against time. However, in view of the clear and present danger that the increasing rate of poverty portends for our democracy and our nation, is a race we must; for it is a time bomb on our hands. The paper has been structured into sections; with the introduction as section one. Section two discusses the concept of entrepreneurship; Section three examines the link between entrepreneurship and economic development, while section four examines the challenges facing entrepreneurship in Nigeria. In section five, measures and recommendations to boost entrepreneurship that can drive economic development that translates into poverty reduction and employment creation in Nigeria are suggested. This work is a literature review with some understanding of current trends and situations. It outlines some of the difficulties facing entrepreneurship in Nigeria as the operating environment, inadequate understanding and skewed incentive. It also makes recommendations on possible ways to significantly reduce poverty in 2015.

Keywords : development, entrepreneur, Nigeria, poverty

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