

Limits and Barriers of Value Creation and Projects Development: The Case of Tunisian SMEs

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Abstract : Entrepreneurship was always considered to be the most appropriate remedy for various economies' symptoms. It is presented as a complex process that faces several barriers thereby inhibiting a project's implementation phase. In fact, after a careful review of the literature, we noticed that empirical researches on reasons behind non-developing entrepreneurial projects are very rare, suggesting a lack in modeling the process in general and the pre-start phase in particular. Therefore, in this study we try to identify the main environmental barriers to developing business projects in Tunisia through the study of a representative sample of undeveloped projects. To this end, we used a quantitative approach which allowed us to examine the various barriers encountered by young entrepreneurs during their projects' implementation. Indeed, by modeling the phenomenon we found that these managers face barriers of legal, financial, educational and government support dimensions.

Keywords : entrepreneurship, environmental barriers, non-implementation of projects, structural modeling

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