

Establishing a Change Management Model for Precision Machinery Industry in Taiwan

Authors : Feng-Tsung Cheng, Shu-Li Wang, Mei-Fang Wu, and Hui-Yu Chuang

Abstract : Due to the rapid development of modern technology, the widespread usage of the Internet makes business environment changing quickly. In order to be a leader in the global competitive market and to pursuit survive, "changing" becomes an unspoken rules need to follow for the company survival. The purpose of this paper is to build change model by using SWOT, strategy map, and balance scorecard, KPI and change management theory. The research findings indicate that organizational change plan formulated by the case company should require the employee to resist change factors and performance management system issues into consideration and must be set organizational change related programs, such as performance appraisal reward system, consulting and counseling mechanisms programs to improve motivation and reduce staff negative emotions. Then according to the model revised strategy maps and performance indicators proposed in this paper, such as strategy maps add and modify corporate culture, improve internal processes management, increase the growth rate of net income and other strategies. The performance indicators are based on strategy maps new and modified by adding net income growth rate, to achieve target production rate, manpower training achievement rates and other indicators, through amendments to achieve the company's goal, be a leading brand of precision machinery industry.

Keywords : organizational change, SWOT analysis, strategy maps, performance indicators

Conference Title : ICMBEF 2015 : International Conference on Management, Business, Economics and Finance

Conference Location : Kyoto, Japan

Conference Dates : November 12-13, 2015