Create a Dynamic Model in Project Control and Management

Authors: Hamed Saremi, Shahla Saremi

Abstract : In this study, control and management of construction projects is evaluated through developing a dynamic model in which some means are used in order to evaluating planning assumptions and reviewing the effectiveness of some project control policies based on previous researches about time, cost, project schedule pressure management, source management, project control, adding elements and sub-systems from cost management such as estimating consumption budget from budget due to costs, budget shortage effects and etc. using sensitivity analysis, researcher has evaluated introduced model that during model simulation by VENSIM software and assuming optimistic times and adding information about doing job and changes rate and project is forecasted with 373 days (2 days sooner than forecasted) and final profit \$ 1,960,670 (23% amount of contract) assuming 15% inflation rate in year and costs rate accordance with planned amounts and other input information and final profit

Keywords: dynamic planning, cost, time, performance, project management

Conference Title: ICIEOM 2015: International Conference on Industrial Engineering and Operations Management

Conference Location : Prague, Czechia **Conference Dates :** July 09-10, 2015