

The Impact of Audit Committee Industry Expertise on Internal Audit Function

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Abstract : This study examines whether internal audit function is indeed greater when audit committee members have industry expertise combined with auditing expertise. Data from a survey of 64 chief internal auditors from companies registered on the Saudi Stock Exchange TADAWL, provides results that suggest that when audit committee members possess both industry expertise and auditing expertise, the committee's role in improving the quality of internal audit is enhanced. This outcome is concluded as one that can be generalized beyond the Saudi Arabian context.

Keywords : internal audit, audit committee, industry expertise, function

Conference Title : ICAF 2015 : International Conference on Accounting and Finance

Conference Location : Amsterdam, Netherlands

Conference Dates : May 14-15, 2015