

Value from Environmental and Cultural Perspectives or Two Sides of the Same Coin

Authors : Vilem Paril, Dominika Tothova

Abstract : This paper discusses the value theory in cultural heritage and the value theory in environmental economics. Two economic views of the value theory are compared within the field of cultural heritage maintenance and within the field of the environment. The main aims are to find common features in these two differently structured theories under the layer of differently defined terms as well as really differing features of these two approaches, to clear the confusion which stems from different terminology as in fact these terms capture the same aspects of reality and to show possible inspiration these two perspectives can offer one another. Another aim is to present these two value systems in one value framework. First, important moments of the value theory from the economic perspective are presented, leading to the marginal revolution of (not only) the Austrian School. Then the theory of value within cultural heritage and environmental economics are explored. Finally, individual approaches are compared and their potential mutual inspiration searched for.

Keywords : cultural heritage, environmental economics, existence value, value theory

Conference Title : ICEES 2015 : International Conference on Environmental and Earth Sciences

Conference Location : Venice, Italy

Conference Dates : April 13-14, 2015