

## The Importance and Role of Sukuk Marketing as an Islamic Bond in the Economy

**Authors :** Ilhan Keskin, Hasan Bulent Kantarci

**Abstract :** In this study, one of the tools of Islamic financing known as "Sukuk" a non-interest bearing investment which has started to be implemented in Turkey and the world as a whole is discussed. In order to increase the vitality and efficiency of the economy, by taking lessons from the recent economic crisis new developments in the banking and investment sector are being expanded. The purpose of all investors is to obtain more revenue through the use of capital. The inability of traditional investment tools to meet the expectations of investors and the interest based financial system where one investor benefits at the expense of another there has been the need for a different, reliable and non-interest bearing financial market that is consistent with the Islamic rule. As a result an alternative and more reliable interest free financing tool "Sukuk" rental certificates covering people who are sensitive to Islamic rules, appeal to all segments, hidden remaining capital that contributes to the economy, reduce disparities in income distribution, common risk sharing system of profit and loss sharing has emerged. Today, for the structural countries by examining the state of the world market economy the applicability, enactment and future issues associated with this attractive kind of Islamic finance namely the "Sukuk" market has been explained.

**Keywords :** Islamic finance, islamic markets, non-interest bearing, rental certificates

**Conference Title :** ICEED 2015 : International Conference on Education Economics and Development

**Conference Location :** San Francisco, United States

**Conference Dates :** June 07-08, 2015