

Convergence or Divergence of Economic Growth within the ASEAN Community: Challenges for the AEC

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Abstract : This contribution reflects some important questions regarding inter alia the economic development occurring in the light of the ASEAN's goal of creating the ASEAN Economic Community (AEC) by 2015. We observe a continuing economic growth of GDP per capita over recent years despite the negative effects of the world economic crisis. IMF forecasts indicate that this trend will continue. The paper focuses on the analysis and comparison of economic growth trends of ASEAN countries.

Keywords : ASEAN, convergence, divergence, economic growth, globalization, integration

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