

An Extended Eclectic Paradigm of Dunning: Impact of New International Business Processes

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Abstract : This paper develops and extended eclectic paradigm to fit the firm internationalization process with the real international business world. The approach is based on Dunning's, introducing new concepts like mode of entry, international joint venture o international mergers and acquisitions. At the same time is presented a model to describe the Spanish international mergers and acquisitions in order to determinate the most important factor that influence in this type of foreign direct investment.

Keywords : dunning, eclectic paradigm, foreign direct investment, IJV, international business, international management, multinational firms, firm internationalization process, M&A

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