

Taking the Whole Picture to Your Supply Chain; Customers Will Take Selfies When Expectations Are Met

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Abstract : Strategic performance definition and follow-up processes have to be clear in order to provide value in today's competitive world. Customer expectations must be linked to internal organization strategic objectives leading to profitability and supported by visibility and flexibility among others. By taking a whole picture of the supply chain, the executive, and its team will define the current supply chain situation and an insight into potential opportunities to improve processes and provide value to main stakeholders. A systematic performance evaluation process based on operational and financial indicators defined by customer requirements needs to be implemented and periodically reviewed in order to mitigate costs and risks on time. Supplier long term relationship and collaboration plays a key role using resources available, real-time communication, innovation and new ways to capitalize global opportunities like emerging markets; efforts have to focus on the reduction of uncertainties in supply and demand. Leadership has to promote consistency of communication and execution involving suppliers, customers, and the entire organization through the support of a strategic sourcing methodology that assure the targeted competitive strategy and sustainable growth. As customer requirements and expectations are met, results could be captured in a casual picture like a "selfie"; where outcomes could be perceived from any desired angle by them; or like most "selfies", can be taken with a camera held at arm's length by a third party company rather than using a self-timer.

Keywords : supply chain management, competitive advantage, value creation, collaboration and innovation, global marketplace

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