

## **Antecedence of Accounting Value: the Role of Board Capital and Control**

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**Abstract :** Accounting values of firms are determined by strategies that firms pursue which are influenced by board characteristics specific to firms. Using two broad constructs of board characteristics, namely, board capital and board control, in the Malaysian context, this research attempts to infer their conjoint relevance to accounting values. The results of this research indicate that firms are able to increase their accounting values by deliberately selecting board characteristics which include director reputation and political affiliations.

**Keywords :** accounting values, board characteristics, board capital, board control

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