

Contributing to Accuracy of Bid Cost Estimate in Construction Projects

Authors : Abdullah Alhomidan

Abstract : This study is conducted to identify the main factors affecting accuracy of pretender cost estimate in building construction projects in Saudi Arabia from owners' perspective. 44 factors affecting pretender cost estimate were identified through literature review and discussion with some construction experts. The results show that the top important factors affecting pretender cost estimate accuracy are: level of competitors in the tendering, material price changes, communications with suppliers, communications with client, and estimating method used.

Keywords : cost estimate, accuracy, pretender, estimating, bid estimate

Conference Title : ICCSCE 2015 : International Conference on Civil, Structural and Construction Engineering

Conference Location : Singapore, Singapore

Conference Dates : March 29-30, 2015