World Academy of Science, Engineering and Technology International Journal of Mechanical and Mechatronics Engineering Vol:8, No:12, 2014

Improving Equipment Life and Overall Equipment Effectiveness (O.E.E.) through Proper Maintenance Strategy Using Value Engineering

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Abstract: The present study is a new approach for improving equipment life and Overall Equipment Efficiency (O.E.E.) through suitable maintenance practice with the help of value engineering. Value engineering is a one of the most powerful decision-making techniques which depend on many factors. The improvements are the result of recommendations made by multidisciplinary teams representing all parties involved. VE is a rigorous, systematic effort to improve the OEE and optimize the life cycle cost of a facility. The study describes problems in maintenance arising due to the absence of having clear criteria and strong decision constrain how to maintain failing equipment. Using factor comparisons, the study has been made between different maintenance practices and finally best maintenance practice based on value engineering technique has been selected.

Keywords: maintenance strategy, overall equipment efficiency, value engineering, decision-making **Conference Title:** ICMEM 2014: International Conference on Mechanical Engineering and Mechatronics

Conference Location: Istanbul, Türkiye Conference Dates: December 05-06, 2014