

## **Global Best Practice Paradox; the Failure of One Size Fits All Approach to Development a Case Study of Pakistan**

**Authors :** Muhammad Naveed Iftikhar, Farah Khalid

**Abstract :** Global best practices as ordained by international organizations comprise a broader top-down approach to development problems, without taking into account country-specific factors. The political economy of each country is extremely different and the failure of several attempts of international organizations to implement global best practice models in developing countries each with its unique set of variables, goes on to show that this is not the most efficient solution to development problems. This paper is a humble attempt at shedding light on some specific examples of failures of the global best practices. Pakistan has its unique set of problems and unless those are added to the broader equation of development, country-specific reform and growth will continue to pose a challenge to reform programs initiated by international organizations. The three case studies presented in this paper are just a few prominent examples of failure of the global best practice, top-down, universalistic approach to development as ordained by international organizations. Development and reform can only be achieved if local dynamics are given their due importance. The modus operandi of international organizations needs to be tailored according to each country's unique politico-economic environment.

**Keywords :** best practice, development, context

**Conference Title :** ICEF 2015 : International Conference on Economics and Finance

**Conference Location :** Berlin, Germany

**Conference Dates :** May 21-22, 2015