

Entrepreneurship in Nigeria-Funding and Financing Strategies

Authors : Yusuf Abdullahi

Abstract : The contribution of entrepreneurship in the economic development cannot be over-emphasized neither it should be underestimated for any reason as this is already a known fact that it plays an important role as a change agent and as a prime mover of economy. In developed or underdeveloped economy, the essence of entrepreneurship is highly significant as this exist in both private as well as public sectors of any economy. The roles of entrepreneurship are worldly acclaimed but yet as laudable as these roles there can be no significant success by any entrepreneur except with availability of finance. Nonetheless, mere availability of finance also cannot guarantee the success of an enterprise but there must be in place appropriate financial strategies for the funding/investment needs of an enterprise. Thus, little has been said when it comes to strategies needed to access various sources of finance. This paper, therefore, establishes appropriate strategies to obtain funds sources of finance by both small and as well as medium enterprises.

Keywords : entrepreneurship, Nigeria, financial strategies, economic development

Conference Title : ICEID 2015 : International Conference on Entrepreneurship, Innovation and Development

Conference Location : London, United Kingdom

Conference Dates : January 19-20, 2015