

Wealth Creation and its Externalities: Evaluating Economic Growth and Corporate Social Responsibility

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Abstract : The 4th industrial revolution has introduced technologies like interconnectivity, machine learning, and real-time big data analytics that improve operations and business efficiency. This paper examines how these advancements have led to a concentration of wealth, specifically among the top 1%, and investigates whether this wealth provides value to society. Through analyzing impacts on employment, productivity, supply-demand dynamics, and potential externalities, it is shown that successful businesspeople, by enhancing productivity and creating jobs, contribute positively to long-term economic growth. Additionally, externalities such as environmental degradation are managed by social entrepreneurship and government policies.

Keywords : wealth creation, employment, productivity, social entrepreneurship

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