

Sustainability Effect of Informality and Globalisation: Capturing Spatial Spillovers and Threshold Effects in African and European Economies

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Abstract : Using World Bank's nascent measure of sustainability, this paper examines the relationship between informality and sustainability in selected 7 African and 7 European developing economies. Specifically, the work examines the roles of informality on sustainability, interactive effect of globalisation in the nexus and the threshold of informality on sustainability using spatial econometric and dynamic panel threshold panel models. Overall, the results indicate mixed effects of positive and negative of informality on sustainability in Africa and Europe respectively. Recommendations are presented.

Keywords : spatial and dynamic, informality, Africa, Europe, globalisation, sustainability

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