World Academy of Science, Engineering and Technology International Journal of Economics and Management Engineering Vol:18, No:12, 2024

Strategic Role of Fintechs in Evolving Financial Functions and Enhancing Corporate Resilience Amid Economic Crises

Authors: Ghizlane Barzi, Zineb Bamousse

Abstract : In an increasingly volatile global economic context characterized by recurring crises, the financial function of companies is called upon to play a strategic role not only in resource management but also in organizational resilience. The emergence of financial technologies (fintech) offers innovative tools capable of transforming this function by enhancing the efficiency of financial processes and increasing companies' ability to adapt and overcome economic shocks. However, despite the rapid rise of fintechs and their growing adoption by companies, there remain uncertainties regarding the real impact of these innovations on the financial resilience of organizations. Indeed, how do fintech-driven innovations transform the financial function, and to what extent does this transformation contribute to strengthening the financial resilience of companies in the face of contemporary crises? This research aims to explore these questions by examining the interrelationships between the financial function, fintech innovations, and corporate resilience, in order to identify optimization levers that could be adopted for better financial risk management.

Keywords: finance, financial function, fintech, resilience, innovation

Conference Title: ICAF 2024: International Conference on Accounting and Finance

Conference Location: Barcelona, Spain Conference Dates: December 23-24, 2024