

Innovation and Entrepreneurship Skills Attainment for the Growth of Industry: Panacea for Economic Development

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Abstract : The advancement of industry in any given state involves a range of processes that entail entrepreneurship and innovative skill attainment, among others, for the development of an economy. This article studied the impact of innovative and entrepreneurship skill attainment as the panacea of the growth of industry for economic development in Nigeria. Content analysis was employed as an instrument on data obtained from secondary resources which include journals, magazines, Workshop Articles, the Internet, interviewing etc. this is preferred because of the absence of sequential data related to entrepreneurship and innovation on sustainable economic growth in Nigeria. The theory of innovative Entrepreneurship was used as a theoretical framework. Findings revealed that Entrepreneurship skill attainment will induce innovation that will accelerate the growth of Industry for the advancement of the Economy. The study recommended that the government should invest adequately in entrepreneurship skill attainment and create an enabling environment for innovation.

Keywords : entrepreneurship, innovation, skill attainment, panacea, sustainable development

Conference Title : ICDEEM 2024 : International Conference on Development Economics and Emerging Markets

Conference Location : New York, United States

Conference Dates : July 11-12, 2024