

## **Elaboration Development Strategy and the Analysis of Trends Shaping the Information Economy in Azerbaijan on the Basis of the Experience of Foreign Countries**

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**Abstract :** In the paper information on economic development trends in developed countries are analyzed. The current status of information society and economy of the country is reviewed and some recommendations are given for future development. The problems of Information Society and establishment of its innovative economy are studied. In this turn, development trends information economy in developed countries are analyzed.

**Keywords :** information economy, ICT sector, ICT infrastructure, innovation, innovation system hi-tech products, antimonopoly policy

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