The Influence of Perceived Financial Security on Social Intention Entrepreneurs

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Abstract: Although a small number of studies have suggested that financial factors weigh heavily on social entrepreneurs, it is unclear how much financial incentives affect the likelihood of starting a new social venture. Furthermore, the socio-economic context in which an organisation operates significantly shapes the propensity to embark on a new venture. This study adds a new SEI determinant: perceived financial stability, in order to analyze the conceptual underpinnings of SEI in a particular social setting. To validate this model and introduce the factor of perceived financial stability into SEI, this research uses two distinct measurement tools and performs separate statistical analyses using two groups of samples (n = 340 and 214). The findings show that perceived social support, perceived financial stability, and entrepreneurial social self-efficacy are all independent direct predictors of SEI and further attenuate the association between past experience and SEI. The Hockerts model is created as a result. This study sheds fresh light on the potential that worries about future financial security may be what drives social entrepreneurs, emphasizing the significance of perceived financial stability as a significant prelude to SEI.

Keywords: financial security, self-efficacy, social motives, social support

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