

Who Save for Children's Future Education in China: A Research Note

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Abstract : Research shows that asset-building policies have positive financial and non-financial impacts on children and families. To promote the development of asset-building policies for children in China, it is important to understand the current status of family savings for children. We use the data from the 2016 China Family Panel Studies and show only 16% of families have savings designated for children's future education. Families with advantaged socioeconomic backgrounds are more likely to save and also save more for their children than their counterparts with disadvantaged backgrounds. Without large-scale and progressive policy interventions, families with disadvantaged backgrounds are less likely to build assets for children. Policy and practice implications for family social workers are discussed.

Keywords : assets, asset building, child, china, education, family, savings

Conference Title : ICSH 2023 : International Conference on Social Sciences and Humanities

Conference Location : Rome, Italy

Conference Dates : June 05-06, 2023