

The Investigation of Relationship between Accounting Information and the Value of Companies

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Abstract : The aim of this research is to investigate the relationship between accounting information and the value of the companies accepted in Tehran Exchange Market. The dependent variable in this research is the value of a company that is measured by price coefficients, and the independent variables are balance sheet information, profit and loss information, cash flow state information, and profit quality characteristics. The profit quality characteristic index is to be related and to be on-time. This research is an application research, and the research population includes all companies that are active in Tehran exchange market. The number of 194 companies was selected by the systematic method as the statistics sample in the period of 2018-2019. The multi-variable linear regression model was used for the hypotheses test. The results show that there is no relationship between accounting information and companies' value (stock value) that can be due to the lack of efficiency of the investment market and the inability to use the accounting information by investment market activists.

Keywords : accounting information, company value, profit quality characteristics, price coefficient

Conference Title : ICFAMEI 2022 : International Conference on Forest Accounting, Markets and Economic Implications

Conference Location : Barcelona, Spain

Conference Dates : June 09-10, 2022