

## **Profitability of Milkfish Production from Three Mariculture Parks in the Philippines**

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**Abstract :** The operation of fish cages in mariculture parks for milkfish production remains a lucrative business for aquaculture operators. Three areas in the Philippines where mariculture parks are still in active operation were identified as study sites for this research. Financial analysis was used to estimate profitability of mariculture operations in the selected study sites. Based on the result of this research, milkfish production in mariculture parks remains profitable both in terms of net profit generation and the return on investment. To improve the profitability of aquaculture operations in mariculture parks, the relatively high price of operational inputs should be managed. As a recommendation, further studies should be conducted on the profitability of aquaculture operations in mariculture parks in the country to include other factors which may cause losses on the part of the operator and factors that may affect price of produce upon harvest.

**Keywords :** mariculture parks, milkfish production, aquaculture, profitability

**Conference Title :** ICFAS 2022 : International Conference on Fisheries and Aquatic Sciences

**Conference Location :** London, United Kingdom

**Conference Dates :** August 16-17, 2022