

## Current Environmental Accounting Disclosure Requirements and Compliance by Nigerian Oil Companies

**Authors :** Amina Jibrin Ahmed

**Abstract :** The environment is mankind's natural habitat. Industrial activities over time have taken their toll on it in the form of deterioration and degradation. The petroleum industry is particularly notorious for its negative impact on its host environments. The realization that this poses a threat to sustainability led to the increased awareness and subsequent recognition of the importance of environmental disclosure in financial statements. This paper examines the laws and regulations put in place by the Nigerian Government to mitigate this impact, and the level of compliance by Shell Nigeria, the pioneer and largest oil company in the country. Based on the disclosure made, this paper finds there is indeed a high level of compliance by that company, and voluntary disclosure moreover.

**Keywords :** environmental accounting, legitimacy theory, environmental impact assessment, environmental disclosure, host communities

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