

## **Independent Audit in Brazilian Companies Listed on B3: An Analysis of Companies That Received Qualified Opinion and Disclaimer of Opinion**

**Authors :** Diego Saldo Alves, Marcelo Paveck Ayub

**Abstract :** The quality of accounting information is very important for the decision-making of managers, investors government and other information users. The opinion of the independent audit has a significant influence on the decision-making, especially the investors. Therefore, the aim of this study is to analyze the reasons that companies listed on Brazilian Stock Exchange B3, if they received qualified opinion and disclaimer of opinion of the independent auditors. We analyzed the reports of the independent auditors of 23 Brazilian companies listed in B3 that received qualified opinion and disclaimer of opinion between the years 2012 and 2017. The findings show that the companies do not comply the International Financial Reporting Standard, IFRS, also they did not provide documentation to prove the operations performed, did not account expenses, problems in corporate governance and internal controls.

**Keywords :** audit, disclaimer of opinion, independent auditors, qualified opinion

**Conference Title :** ICAF 2019 : International Conference on Accounting and Finance

**Conference Location :** Amsterdam, Netherlands

**Conference Dates :** May 14-15, 2019